

	Indicator 2016/17	As approved Feb 16	Current Monitoring	Commentary																																											
	Local Authority has adopted CIPFA 1 Treasury Management Code of Practice	Latest edition of CIPFA TM Code of Practice adopted March 2012																																													
PRUDENTIAL INDICATORS	2 Estimated Capital Expenditure	£29.1 Million	£36.7M																																												
	3 Estimated total Capital Financing Requirement at end of year	£308 Million (incl projections re LCC debt £16M and accumulated PFI / Lease debt £68.6M)																																													
	4 Estimated incremental impact of capital investment decisions on Council Tax	£0 (Zero after revenue savings allowed for)																																													
	5 Estimated ratio of financing costs to net revenue stream	17.74% (Main Programme Capital Spend)																																													
	6 Outturn External Debt prudential Indicators	LCC Debt	16.0M	<table border="1"> <thead> <tr> <th>Borrowing to date</th> <th>£M</th> </tr> </thead> <tbody> <tr> <td>LCC Debt</td> <td>16.3</td> </tr> <tr> <td>PFI Elements</td> <td>69.2</td> </tr> <tr> <td>BwD</td> <td>164.9</td> </tr> <tr> <td>Total</td> <td>250.4</td> </tr> </tbody> </table>	Borrowing to date	£M	LCC Debt	16.3	PFI Elements	69.2	BwD	164.9	Total	250.4	LCC debt and BSF PFI debt will both fall across the year, as debt payments are made																																
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PFI elements (no lease)	68.5M																																														
	Remaining elements	229.6M																																													
	Operational Borrowing Limit	314.1M																																													
	Authorised Borrowing Limit	324.1M																																													
TREASURY	7 Variable Interest Rate Exposure	£43 Million	Exposure to date	£33.0 M	Limit not breached during the year																																										
	8 Fixed Interest Rate Exposure	£223 Million	Exposure to date	£116.4 M	Limit not breached during the year																																										
	9 Prudential limits for maturity structure of borrowing		<table border="1"> <thead> <tr> <th>Lower Limit</th> <th>Upper Limit</th> <th>Period (Years)</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>30%</td> <td><1</td> </tr> <tr> <td>0</td> <td>15%</td> <td>1-2</td> </tr> <tr> <td>0</td> <td>30%</td> <td>2-5</td> </tr> <tr> <td>0</td> <td>30%</td> <td>5-10</td> </tr> <tr> <td>25%</td> <td>95%</td> <td>>10</td> </tr> </tbody> </table>	Lower Limit	Upper Limit	Period (Years)	0	30%	<1	0	15%	1-2	0	30%	2-5	0	30%	5-10	25%	95%	>10	<table border="1"> <thead> <tr> <th colspan="3">Actual maturity structure to date</th> </tr> <tr> <th>Period (Years)</th> <th>£M</th> <th>%</th> </tr> </thead> <tbody> <tr> <td><1</td> <td>37.8</td> <td>22.9</td> </tr> <tr> <td>1-2</td> <td>2.6</td> <td>1.6</td> </tr> <tr> <td>2-5</td> <td>7.2</td> <td>4.4</td> </tr> <tr> <td>5-10</td> <td>15.8</td> <td>9.6</td> </tr> <tr> <td>>10</td> <td>101.5</td> <td>61.6</td> </tr> <tr> <td>Total</td> <td>164.9</td> <td>100.0</td> </tr> </tbody> </table>	Actual maturity structure to date			Period (Years)	£M	%	<1	37.8	22.9	1-2	2.6	1.6	2-5	7.2	4.4	5-10	15.8	9.6	>10	101.5	61.6	Total	164.9	100.0	Limit not breached during the year
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10	Total investments for longer than 364 days	£7 Million	NO LONG TERM INVESTMENTS MADE																																												